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Illinois Bankers Association Presents Financial Literacy Award to First Eagle Bank

The Illinois Bankers Association (IBA) recently presented the Illinois Bank Financial Literacy award to First Eagle Bank in Chicago. The award was created and judged by the IBA's Financial Literacy Committee and is presented to an Illinois bank that provides critical training and key resources in a progressive and thorough manner to its community. The award was presented during The ONE Conference in East Peoria on March 4, and First Eagle Bank Community Development Associate Magaly Arteaga accepted the award on behalf of the bank.

First Eagle Bank is a community bank and a certified Community Development Financial Institution (CDFI) whose vision is to make a difference in people's lives - their customers, community, and each other. The bank takes pride in investing in their local communities. First Eagle has an extensive financial literacy program. Among other things, they have partnered with the IBA's EverFi program to sponsor two elementary schools in Hanover Park. Through EverFi, the bank provides free, online financial literacy training and has reached more than 750 students since 2013.

For the last six years, they also have presented "Pay Yourself First" to Malcolm X City College students in Chicago. The bank offers a checking/savings combo to Malcolm X students to encourage positive banking behaviors as well as create an incentive to save for their future. They also are involved with Deborah's Place, an organization that opens doors for women who are homeless in Chicago. Bankers have presented financial literacy activities to residents of Deborah's Place covering topics such as budgeting, credit building, checking and savings accounts.

The Illinois Bankers Association is a full-service trade association dedicated to creating a positive business climate that benefits the entire banking industry and the communities they serve. Founded in 1891, the IBA brings together state and national banks and savings banks of all sizes in Illinois.

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